

BOLTON L.P.C.

ACCOUNTS

YEAR ENDED 31 MARCH 2012

BOLTON L.P.C.

YEAR ENDED 31 MARCH 2012

INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF BOLTON L.P.C.

I report on the accounts of the L.P.C. for the year ended 31 March 2012 which are set out on pages 1 to 2.

RESPECTIVE RESPONSIBILITIES OF MEMBERS AND EXAMINER

The L.P.C. members are responsible for the preparation of the accounts. The L.P.C. members consider that an audit is not required for this year in accordance with the rules and that an independent examination is needed.

It is my responsibility to:

- examine the accounts;
- follow the procedures laid down in the rules of the L.P.C.; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the rules of the L.P.C. An examination includes a review of the accounting records kept by the L.P.C. and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with the rules of the L.P.C., and
- to prepare accounts which accord with the accounting records and to comply with the rules of the L.P.C.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K.A.ROGERS
Chartered Accountant
608 Liverpool Road
Irlam
Manchester M44 5AA

Date: 25th June 2012

BOLTON L.P.C.

YEAR ENDED 31 MARCH 2012

INCOME & EXPENDITURE ACCOUNT

	2012		2011	
	£	£	£	£
<u>Income</u>				
Statutory Levies		69,500.08		82,499.91
Bank Interest Received (Gross)		1,160.78		1,152.85
Sponsorship		600.00		0.00
HMRC Interest		0.05		0.00
		71,260.91		83,652.76
 <u>Expenditure</u>				
<u>Secretary's Expenditure</u>				
Remuneration	26,707.59		26,864.12	
Payroll Admin	60.00		50.00	
Travel Expenses	1,291.32		1,307.80	
Postage	123.73		119.39	
Sundries/Equipment	754.78		384.20	
 <u>P.S.N.C. Expenditure</u>				
Levy	19,072.00		18,983.00	
HIE Levy	5,380.00		0.00	
Events	324.00		2,092.00	
 <u>Meetings</u>				
Hire of Rooms	2,126.44		1,863.86	
Members Expenses	12,620.00		16,253.40	
 <u>Other Expenses</u>				
Special Project - Observed Cons	483.60		1,128.18	
Special Project - Public Health	8.04		380.00	
Public Health Contractor Payments	4,380.00		4,710.00	
Chairman's Honorarium	1,000.00		1,000.00	
Treasurer's Honorarium	750.00		750.00	
Accountancy Fees	450.00		420.00	
Insurance	352.87		323.74	
Accommodation	190.00		1,039.65	
Depreciation	123.16		123.16	
NW Regional LPC	330.00		330.00	
ICO Data	0.00		35.00	
Bank Charges	99.20		99.20	
		76,626.73		78,256.70
(Deficit)/Surplus for the Year before tax		-5,365.82		5,396.06
Corporation Tax Payable		231.99		242.13
(Deficit)/Surplus for the Year after tax		-5,597.81		5,153.93
Retained Surpluses brought forward		87,508.26		82,354.33
Retained Surpluses carried forward		81,910.45		87,508.26

BOLTON L.P.C.

YEAR ENDED 31 MARCH 2012

BALANCE SHEET

	31.3.12		31.3.11	
	£	£	£	£
Fixed Assets				
Computer Equipment		0.00		123.16
		<u>0.00</u>		<u>123.16</u>
Current Assets				
Cash at Bank	86,266.68		89,524.04	
	<u>86,266.68</u>		<u>89,524.04</u>	
Current Liabilities				
Accruals	3,400.00		863.49	
PAYE Creditor	724.03		1,033.32	
Corporation Tax	<u>232.20</u>		<u>242.13</u>	
	<u>4,356.23</u>		<u>2,138.94</u>	
Net Current Assets		81,910.45		87,385.10
Net Assets		<u>81,910.45</u>		<u>87,508.26</u>
Reserves				
Income and Expenditure Account		81,910.45		87,508.26
		<u>81,910.45</u>		<u>87,508.26</u>

Depreciation

Computer Equipment has been depreciated at 25% on a straight line basis.