

BOLTON L.P.C.

ACCOUNTS

YEAR ENDED 31 MARCH 2013

BOLTON L.P.C.

YEAR ENDED 31 MARCH 2013

INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF BOLTON L.P.C.

I report on the accounts of the L.P.C. for the year ended 31 March 2013 which are set out on pages 1 to 2.

RESPECTIVE RESPONSIBILITIES OF MEMBERS AND EXAMINER

The L.P.C. members are responsible for the preparation of the accounts. The L.P.C. members consider that an audit is not required for this year in accordance with the rules and that an independent examination is needed.

It is my responsibility to:

- examine the accounts;
- follow the procedures laid down in the rules of the L.P.C.; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the rules of the L.P.C. An examination includes a review of the accounting records kept by the L.P.C. and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with the rules of the L.P.C., and
- to prepare accounts which accord with the accounting records and to comply with the rules of the L.P.C.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K.A.ROGERS
Chartered Accountant
608 Liverpool Road
Irlam
Manchester M44 5AA

Date: 14th June 2013

BOLTON L.P.C.

YEAR ENDED 31 MARCH 2013

INCOME & EXPENDITURE ACCOUNT

	2013		2012	
	£	£	£	£
<u>Income</u>				
Statutory Levies		70,000.07		69,500.08
Bank Interest Received (Gross)		1,342.91		1,160.78
Inhaler Project		15,000.00		0.00
Inhaler Project - sponsorship (1/7th share)		1,003.57		0.00
Other sponsorship		723.50		600.00
Flu Service - receipts		1,045.00		0.00
HMRC Interest		0.00		0.05
		<u>89,115.05</u>		<u>71,260.91</u>
 <u>Expenditure</u>				
<u>Administrative Expenses</u>				
Remuneration	27,655.35		26,707.59	
Payroll Admin	60.00		60.00	
Travel Expenses	497.74		1,291.32	
Postage	15.87		123.73	
Sundries/Equipment	791.36		754.78	
 <u>P.S.N.C. Expenditure</u>				
Levy	19,472.00		19,072.00	
HIE Levy	4,362.00		5,380.00	
Events	2,243.00		324.00	
 <u>Meetings</u>				
Hire of Rooms	808.70		2,126.44	
Members Expenses	10,010.00		12,620.00	
 <u>Other Expenses</u>				
Special Project - Observed Cons	247.64		483.60	
Special Project - Public Health	100.00		8.04	
Special Project - Inhaler Project	3,081.58		0.00	
Special Project - Influenza	2,839.55		0.00	
Special Project - Healthy Living Pharmacy	2,934.81		0.00	
Special Project - SRIG	722.50		0.00	
Public Health Contractor Payments	6,600.00		4,380.00	
Chairman's Honorarium	1,000.00		1,000.00	
Treasurer's Honorarium	750.00		750.00	
Accountancy Fees	450.00		450.00	
Insurance	381.09		352.87	
CPGM	1,507.78		0.00	
Accommodation	122.00		190.00	
Depreciation	0.00		123.16	
NW Regional LPC	0.00		330.00	
Bank Charges	99.20		99.20	
		<u>86,752.17</u>		<u>76,626.73</u>
Surplus/(Deficit) for the Year before tax		<u>2,362.88</u>		<u>-5,365.82</u>
Corporation Tax Payable		268.40		231.99
Surplus/(Deficit) for the Year after tax		<u>2,094.48</u>		<u>-5,597.81</u>
Retained Surpluses brought forward		81,910.45		87,508.26
Retained Surpluses carried forward		<u><u>84,004.93</u></u>		<u><u>81,910.45</u></u>

BOLTON L.P.C.

YEAR ENDED 31 MARCH 2013

BALANCE SHEET

	31.3.13		31.3.12	
	£	£	£	£
Fixed Assets				
Computer Equipment (note 1)		0.00		0.00
		<u>0.00</u>		<u>0.00</u>
Current Assets				
Debtors	103.21		0.00	
Cash at Bank				
Bank balances	161,702.39			
Less inhaler project amounts held for other LPC's (note 2)	<u>-74,537.11</u>	87,165.28	86,266.68	
		<u>87,268.49</u>	<u>86,266.68</u>	
Current Liabilities				
Accruals	2,280.00		3,400.00	
PAYE Creditor	714.96		724.03	
Corporation Tax	<u>268.60</u>		<u>232.20</u>	
		<u>3,263.56</u>	<u>4,356.23</u>	
Net Current Assets		84,004.93	81,910.45	
Net Assets		<u>84,004.93</u>	<u>81,910.45</u>	
Reserves				
Income and Expenditure Account		84,004.93	81,910.45	
		<u>84,004.93</u>	<u>81,910.45</u>	

Note 1 Depreciation

Computer Equipment has been depreciated at 25% on a straight line basis.

Note 2 Inhaler Project

Monies received on behalf of other LPC's	90,000.00
Other LPC's share of sponsorship money received	6,021.43
	<u>96,021.43</u>
Other LPC's share of expenditure incurred	21,484.32
Balance of monies held relating to other LPC's	<u>74,537.11</u>