

BOLTON L.P.C.

ACCOUNTS

YEAR ENDED 31 MARCH 2014

BOLTON L.P.C.

YEAR ENDED 31 MARCH 2014

INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF BOLTON L.P.C.

I report on the accounts of the L.P.C. for the year ended 31 March 2014 which are set out on pages 1 to 2.

RESPECTIVE RESPONSIBILITIES OF MEMBERS AND EXAMINER

The L.P.C. members are responsible for the preparation of the accounts. The L.P.C. members consider that an audit is not required for this year in accordance with the rules and that an independent examination is needed.

It is my responsibility to:

- examine the accounts;
- follow the procedures laid down in the rules of the L.P.C.; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the rules of the L.P.C. An examination includes a review of the accounting records kept by the L.P.C. and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with the rules of the L.P.C., and
- to prepare accounts which accord with the accounting records and to comply with the rules of the L.P.C.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K.A.ROGERS
Chartered Accountant
608 Liverpool Road
Irlam
Manchester M44 5AA

Date: 30th June 2014

BOLTON L.P.C.

YEAR ENDED 31 MARCH 2014

INCOME & EXPENDITURE ACCOUNT

	2014		2013	
	£	£	£	£
<u>Income</u>				
Statutory Levies		72,000.13		70,000.07
Bank Interest Received (Gross)		1,553.10		1,342.91
Inhaler Project		0.00		15,000.00
Inhaler Project - sponsorship (1/7th share)		281.71		1,003.57
Other sponsorship		0.00		723.50
Flu Service - receipts		0.00		1,045.00
		<u>73,834.94</u>		<u>89,115.05</u>
 <u>Expenditure</u>				
<u>Administrative Expenses</u>				
Remuneration	25,999.51		27,655.35	
Payroll Admin	216.00		60.00	
Travel Expenses	1,458.31		497.74	
Postage	0.00		15.87	
Sundries/Equipment	0.00		791.36	
 <u>P.S.N.C. Expenditure</u>				
Levy	19,622.00		19,472.00	
HIE Levy	0.00		4,362.00	
Events	777.00		2,243.00	
 <u>Meetings</u>				
Hire of Rooms	684.00		808.70	
Members Expenses	10,875.00		10,010.00	
 <u>Other Expenses</u>				
Special Project - Observed Cons	144.26		247.64	
Special Project - Public Health	279.90		100.00	
Special Project - Inhaler Project (1/7th share)	5,134.77		3,081.58	
Special Project - Influenza	1,716.00		2,839.55	
Special Project - Healthy Living Pharmacy	10,099.93		2,934.81	
Special Project - SRIG	0.00		722.50	
Public Health Contractor Payments	6,390.00		6,600.00	
Chairman's Honorarium	1,000.00		1,000.00	
Treasurer's Honorarium	750.00		750.00	
Accountancy Fees	450.00		450.00	
Insurance	407.77		381.09	
CPGM	2,000.00		1,507.78	
Accommodation	278.20		122.00	
NW Regional LPC - cheque not cashed	-30.00		0.00	
Bank Charges	99.20		99.20	
		<u>88,351.85</u>		<u>86,752.17</u>
Surplus/(Deficit) for the Year before tax		<u>-14,516.90</u>		<u>2,362.88</u>
Corporation Tax Payable		310.40		268.40
Surplus/(Deficit) for the Year after tax		<u>-14,827.30</u>		<u>2,094.48</u>
Retained Surpluses brought forward		84,004.93		81,910.45
Retained Surpluses carried forward		<u><u>69,177.63</u></u>		<u><u>84,004.93</u></u>

BOLTON L.P.C.

YEAR ENDED 31 MARCH 2014

BALANCE SHEET

	31.3.14		31.3.13	
	£	£	£	£
Fixed Assets				
Computer Equipment (note 1)		0.00		0.00
		<u>0.00</u>		<u>0.00</u>
Current Assets				
Debtors	0.00		103.21	
<u>Cash at Bank</u>				
Bank balances	121,252.51		161,702.39	
Less inhaler project amounts held for other LPC's (note 2)	<u>-45,418.78</u>	75,833.73	<u>-74,537.11</u>	87,165.28
	<u>75,833.73</u>		<u>87,268.49</u>	
Current Liabilities				
Accruals	5,410.00		2,280.00	
PAYE Creditor	935.50		714.96	
Corporation Tax	<u>310.60</u>		<u>268.60</u>	
	<u>6,656.10</u>		<u>3,263.56</u>	
Net Current Assets		69,177.63		84,004.93
Net Assets		<u>69,177.63</u>		<u>84,004.93</u>
Reserves				
Income and Expenditure Account		69,177.63		84,004.93
		<u>69,177.63</u>		<u>84,004.93</u>

Note 1 Depreciation

Computer Equipment has been depreciated at 25% on a straight line basis. All items are now fully depreciated

Note 2 Inhaler Project

Opening balance	74,537.11
Other LPC's share of sponsorship money received	1,690.29
	<u>76,227.40</u>
Other LPC's share of expenditure incurred	30,808.61
Balance of monies held relating to other LPC's	<u>45,418.78</u>