

**CAMDEN & ISLINGTON
LOCAL
PHARMACEUTICAL
COMMITTEE**

ANNUAL REPORT 2014-15

Chair's Report

This has been my first full year as Chair of the newly elected committee that took office in April 2014.

It has been another year in which the LPC has made great strides but has had also to face considerable challenges. Our CEO, Yogendra Parmar, has been the key driver in allowing us to face these challenges. Yogendra has been a great asset to the LPC and indeed all of us as individual contractors. He is full of energy, has a deep understanding of the issues facing contractors and has an ability to network and connect with commissioners, which has had a significantly beneficial impact on outcomes for us contractors.

The transition from PCTs to the complex new environment of CCGs, NHS England and Local Authority Public Health Commissioning has had a significant impact on Community Pharmacy. Although PCTs ceased to exist 4 years ago the ramifications of the reorganisation are still being felt by pharmacy in Camden & Islington. Maintaining the commissioning of Enhanced Services that had been commissioned historically by PCTs was a vital piece of work the LPC undertook this year. Strong lobbying and representations to the new commissioners was needed, and a clear demonstration of the benefits to our patients and the NHS as a whole was required to ensure these services were not decommissioned. As a result the MDS and Minor Ailments services have been maintained in the face of decommissioning intentions from some local commissioners

Ensuring contractors continued to receive payments for Enhanced Services by the new commissioners also continues to prove very demanding. Breaking through the bureaucracy of these organisations, has proved very challenging. We have recovered missing payments to contractors of £50,000 and we continue to chase well over £50,000 of missing payments on behalf of contractors for the current and previous years. Our Pharmacies have delivered these services in good faith; commissioners must honour the associated payments.

Pursuing new sources of income for contractors has been an aim of the LPC. In this period we continued to support the commissioning of the Pan-London Pharmacy vaccination service, which vaccinated over 100,000 people over the 14-15 season. In addition we continue to develop new services with new commissioners and organisations such as the "Ageing Better bid" with Age UK Camden (Lottery funded), Healthy Living Pharmacies (Local Authority funded) and coordinated access to Apprenticeship Funding (Government and LETB funded). For any contractor looking to employ a new member of staff the Enhanced Apprenticeships provides £1500 of government funding as well as recruiting and training support. I can highly recommend this as a way to recruit staff. If you are interested in recruiting an Apprentice, contact CITE at Liz@cite4jobs.org or call 02030028149

Supporting the Local Authorities to develop robust PNAs (Pharmaceutical Needs Assessments) which protect the excellent existing network of pharmacies in our

**Camden & Islington
Local Pharmaceutical Committee**

....the voice of pharmacy in Camden & Islington

patch has been another key activity for us this year. We are confident the new PNAs are robust and demonstrate the great skill, dedication, compassion and service provision provided by the pharmacies of Camden and Islington to our patients.

The LPC is your representative body. You are our eyes and ears on the ground. Please keep us informed of local issues, late payments, Enhanced Service issues, IT problems. Your wisdom and local intelligence is vital to us so we can take specific issues to commissioners and also allows us to see trends and issues as they emerge. Yogendra's e-mails address is ceo.cam.isl.lpc@gmail.com

Lastly, on behalf of the patients you serve, I would like to thank you for your dedication and professionalism. The boroughs of Camden and Islington can be rightly proud of its amazing Community Pharmacies.

Sanjay Ganvir
Chair

CEO Report

This the first year of a new LPC Committee, which has a makeup of 9 contractor members (elected by ballot) and 4 CCA members (appointed by the Company Chemists Association).

The newly elected committee took office from 1st April 2014 and will represent the contractors for a period of 4 years from that date. The committee increased in size from 11 to 13, this resulted in an additional CCA place on the committee. The LPC operates a strict procedure for corporate governance and conflicts of interest. All members have signed up to these standards.

Camden & Islington LPC continues to constructively engage with the new NHS and Social Care system on your behalf. 2014/15 has been another hectic year. The committee has been busy:

- Finalising negotiations on the Local Authority and NHS standard contracts in Camden and Islington respectively,
- Negotiating and overseeing the reprourement of service commissioned by Public Health in Camden
- Developing and promoting the Pharmacy Enhanced Apprenticeship program
- Working with Age UK Camden to develop and roll out a new remunerated service for contractors in Camden to provide screening for isolated older people.
- Influencing the new PNAs and responding to the respective consultations
- Developing and negotiating the partnership with ToHealth to expand NHS Healthcheck provision through Camden Pharmacies, so providing a new income stream to contractors
- Conducting a root and branch cost analysis of the LPCs costs to ensure the LPC is delivering value for money for its contractors
- Introducing new comprehensive governance policies and procedures
- Chasing down outstanding payments from commissioners owed to contractors for Enhanced Services they have provided
- Protecting contractor income by preventing Enhanced Services being decommissioned

This is by no means a comprehensive list of the committees' activities over the year, but provides a flavour of some of the work undertaken on your behalf.

We hope that you find this report helpful and welcome your continued support, feedback and engagement with the LPC in the forthcoming year.

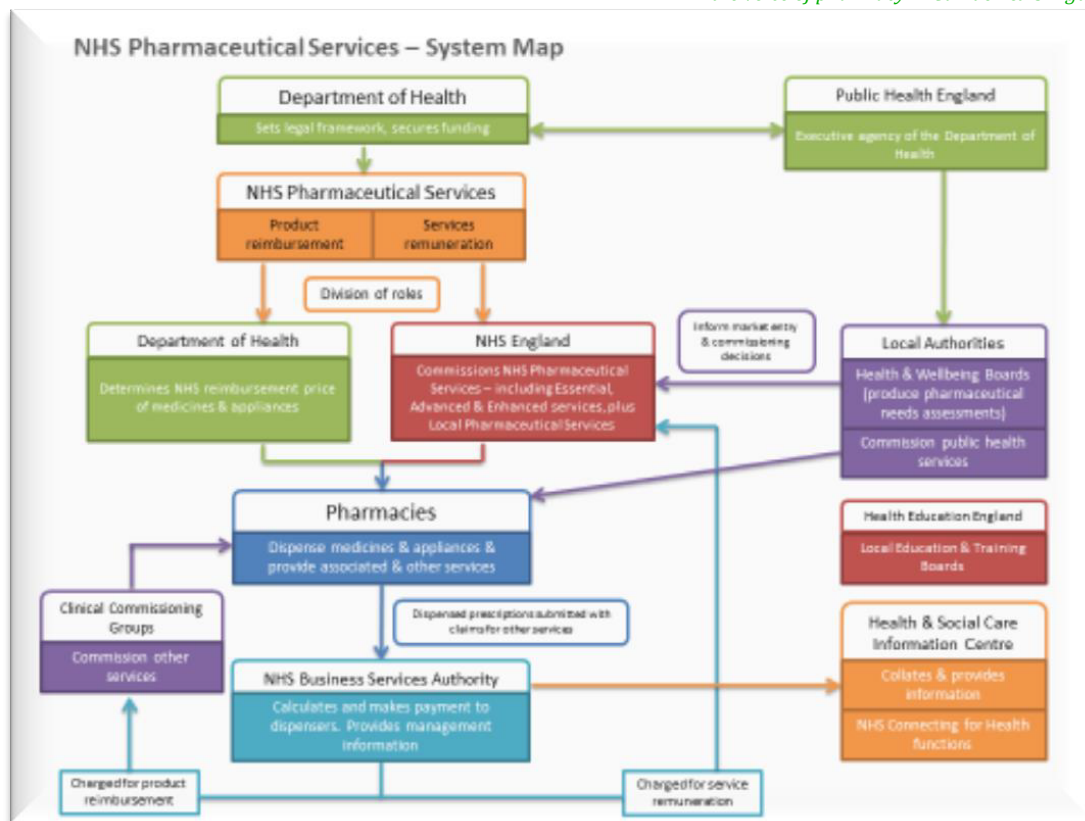
Please do get in touch as we represent you and without your input we cannot continue to progress.

Committee members are pharmacists working within the community like yourselves, have your best interests in mind, and are available to help you with your daily practice problems.

The Committee holds six daytime meetings each year and contractors are welcome to attend as observers. Please contact cam.isl.lpc@gmail.com if you wish to attend one of the meetings as an observer.

2014-15 LPC Committee table and Attendance record

| Name | Representative | Possible Attendances | Actual Attendances |
|--|-----------------------------------|-----------------------------|---------------------------|
| Sanjay Ganvir - Chair | Chairman & Independent | 6 | 6 |
| Sanjay Patel (Boots) – Vice Chair | CCA - Boots | 6 | 5 |
| Chirag Nakum | CCA – Rowlands (Appointed Nov 14) | 3 | 3 |
| Neil Patel - Treasurer | Independent (Resigned March 15) | 6 | 3 |
| Jayesh Patel | Independent | 6 | 5 |
| Bipin Patel (Turnbulls Pharmacy) | Independent | 6 | 4 |
| Bipin Patel (Clockwork Pharmacy) | Independent | 6 | 6 |
| James Davies | CCA (Resigned Sept 14) | 3 | 3 |
| Amit Shah | Independent (Resigned Jan 15) | 5 | 2 |
| Beneeta Shah | CCA - Boots | 6 | 6 |
| Sanjay Patel (Aqua Pharmacy) | Independent | 6 | 4 |
| Hinal Shah | CCA – Morrisons | 6 | 6 |
| Kim Khaki | Independent | 6 | 4 |
| Wojtek Bereza | Independent | 6 | 6 |



Services Update

From 1 April 2013, the responsibility for commissioning of Public Health Services e.g. EHC, substance misuse, smoking cessation and NHS Health Checks passed to Local Authorities (LAs). In Camden & Islington there is a joint Public Health team with the remit of providing public health services to their respective populations.

Most commissioners wish to maintain the status quo during this period of continued austerity, so there have been limited opportunities for pharmacies to alter their portfolio of commissioned services. Some services were at significant risk of being decommissioned. We successfully

- averted such decommissioning
- agreed the removal of perverse commissioning barriers
- negotiated more favourable Smoking Cessation remuneration from 15/16 and recognition of the national level 2 smoking cessation qualification
- developed an agreement with one of the outreach lifestyle services providers in Camden, ToHealth, to allow Camden Pharmacies to provide NHS Healthchecks under contract for ToHealth.

For 2015/16 Public Health had to adopt a preferred provider tender approach. This was most obvious in Camden. In January 2015 all Camden Public Health commissioned services were reprocured. With an increase in the number of Pharmacies commissioned to provide most services. This was a very time consuming and at times problematic process for all parties (Commissioner, Contractor and LPC). Thankfully Islington CCG agreed to waive the full

reprocurement process in Islington. This is a classic example of the very different approaches to commissioning that arise as a result of the (new) fragmented NHS. The contracts to provide these services are onerous to say the least and are a far cry from the short SLAs Pharmacy had been used to in previous years.

During the 2014/2015 influenza season pharmacies across Camden & Islington signed up to the London Pharmacy Winter Vaccination Service. This service allowed Pharmacies across London deliver well over 100,000 vaccinations. Delivery at this scale substantially made the case for the new National Flu Vaccination Service.

Service payments

The erratic and opaque nature Enhanced service payments processing by commissioners continues to have a major impact on our contractors. The LPC continues to engage with commissioners at several levels to get these payments flowing.... We have worked with both Local Authorities to ensure that robust processes are now in place to ensure that claims are now processed in a timely manner with audits to pick up on any payments that may have got stuck in the labyrinthine Local Authority systems. Payments from NHS England are still erratic and we are working with them to overcome these problems. This is why it is vital that any such problems are flagged to your LPC so that we can help resolve such problems on your behalf.

Pharmaceutical Needs Assessment

The new PNAs came into effect in April 2015. The LPC worked with the Public Health team tasked with drafting the new PNAs to ensure they were fit for purpose. This was an important workstream that the LPC devoted considerable resource to.

Local Professional Networks (LPNs)

LPNs are intended to provide clinical input into local commissioning decisions. Their specific functions include:

- Supporting local authorities with development of the PNA
- Considering new programmes of work around self-care and long term conditions management in community pharmacy to achieve Outcome 2 of the NHS Outcomes Framework.
- Working with CCGs and others on medicines optimisation.
- "Holding the ring" on services commissioned locally by local authorities and CCGs, highlighting inappropriate gaps or overlaps.

Ash Soni OBE is Chair of the London LPN. He and his team are currently finalizing their structure, priorities and drafting workplans.

Healthy Living Pharmacy (HLP)

HLP was relaunched in December 2014, however contractors remained unclear on the application process. The LPC persuaded Public Health to appoint a HLP project manager to drive HLP forward. This was agreed and Chike Nwagwu was appointed as the new HLP project manager in May 2015. Our first 2 HLPs were accredited in July 2015, with many more in the pipeline.

Working with the Voluntary Sector

Camden Ageing Better bid

The committee has secured funding as part of the successful Camden Ageing Better bid for lottery funding. This is a strategic partnership with Age UK in Camden which will enable us to jointly deliver a service to identify isolated pensioners in Camden by using Pharmacies existing network of delivery drivers.

We have worked closely with Age UK Camden to develop the service and recruit the Pharmacies. The service is to go live in October 2015 and is already attracting attention from the National bodies and professional press.

Apprenticeship training

The apprenticeship program is a priority for this government. We have successfully partnered with Cite4Jobs to secure Local Education and Training Board funding for Apprenticeships across North Central London in conjunction with the Barnet, Enfield and Haringey LPC and City and Hackney LPC. This project is designed to equip individuals before recruitment with the Health Champion qualification as well as foundation level customer service training. This is completely free for the recruit and potential employer respectively

Constitution and Membership Changes

New Constitution

The committee adopted the new PSNC model constitution at its Special General Meeting held on 4 March 2015.

Membership changes

The elections saw Kim Khaki welcomed back to the committee. There have been a number of changes in the committees' first year with James Davies, Amit Shah and Neil Patel stepping down from the committee. We thank them for their hard work and efforts on behalf of contractors. We welcomed Chirag Nakum to the committee. The other vacancies were advertised in May 2015 and filled in July 2015.

The Vice chair Sanjay Patel stepped down in July 2015. The Company Chemist Association are still to appoint a replacement. Please see below an up to date Committee table.

Yogendra Parmar
CEO

Table of Camden & Islington LPC Committee members as of 1 September 2015

| Name | Position | Pharmacy | Address | Email address |
|--------------------------|----------------------------------|---------------------|---|--|
| Sanjay Ganvir | Chair/Independent Contractor | Greenlight Pharmacy | 228-230 Uxbridge Road W127JD | sanjay@greenlightpharmacy.com |
| Bipin Patel | Treasurer/Independent Contractor | Turnbulls Chemist | 155 Essex Road, N1 2SN | bipin@patelhome.co.uk |
| Beneeta Shah | CCA Member | Boots the Chemist | South Divisional Office, 14 Blacklands Terrace, SW3 2SP | Beneeta.Shah@boots.co.uk |
| Udit Patel | Independent Contractor | Clockwork pharmacy | 273 Caledonian Road, N1 1EF | 273caledonianrd@clockworkpharmacy.com |
| Jayesh Patel | Independent Contractor | Aura Pharmacy | 21 Brecknock Road N7 0BL | aura@aurapharmacy.co.uk |
| Sanjay Patel | Independent Contractor | Aqua Pharmacy | 102 Mill Lane, NW6 1NT | sanjay@aquapharmacy.com |
| Bipin Patel | Independent Contractor | Clockwork Pharmacy | 273 Caledonian Road, N1 1EF | bipin.patel@clockworkpharmacy.com |
| Elena Alexandriou | Independent Contractor | Dermacia Pharmacy | 260 Upper Street, N1 2UQ | info@dermacialondon.co.uk |
| Wojtek Bereza | Independent Contractor | Douglas Pharmacy | 4 Ritchie Street, N1 0DG | dougpharm@gmail.com |
| Kamruddin Khaki | Independent Contractor | HV Thomas Chemist | 81 Mill Lane, NW6 1NB | tkimpex@aol.com |
| Chirag Nakum | CCA Member | Rowlands Pharmacy | 16 Exmouth Market, EC1R 4QE | chiggy100@hotmail.com |
| Hinal Shah | CCA Member | Morrisons Pharmacy | Camden Goods Yard, Chalk Farm Road, Camden, NW1 8AA | hinal_shah85@hotmail.com |
| TBC | CCA Member | TBC | TBC | TBC |

Treasurers Report

The committee elected me as Treasurer in May 2015. Neil Patel had held this post before he stepped down in March 2015. Neil led much of the committees review of costs which has left us in a sound financial position for the future.

Reviewing the (attached) audited accounts and cash book analysis

- Local Education and Training Board (LETB) income – The committee successfully bid for funds from the local LETB to deliver training events.
- LPC member expenses – This has reduced substantially since the appointment of the CEO. As the CEO took over many of the tasks members had taken on in the absence of a CEO.
- Chief Officer fees in 2014-15 reflects the full year cost as the CEO started part way through the previous year
- Travel and Subsistence costs have increased and reflect the CEOs travel costs
- Admin Support costs have reduced as the CEO reviewed the admin duties
- London LPC forum levies increased to reflect the work on the Vaccination service and other development areas
- Bank Balance – The bank balance has improved significantly as a result of cost rationalization and income from delivering LETB projects. Over the coming year I expect our costs to be driven down further. The balance is currently £187,769, which is ahead of our cashflow forecast.
- Contractor's levies – due to good cost and cash flow control we are not expecting to increase levies this year. In fact the last rise over 5 years ago.

Many thanks

Bipin Patel

Treasurer, Camden & Islington LPC
Treasurers contact details are
bipin@patelhome.co.uk

| Camden & Islington Local Pharmaceutical Committee | | | | | | | | | |
|--|---------------------|------------------|-----------------|------------------|------------------|-----------------|---------------------|------------------|------------------|
| CASH BOOK ANALYSIS | | | | | | | | | |
| LLOYDS BANK ACCOUNT NO. 03951771 | | | | | | | | | |
| Particular | LPC Member Expenses | Seminar Training | Admin/ Support | CEO Expenses | LETB Expenses | HLPP Expenses | Travelling Expenses | Meeting Expenses | Adjusted Balance |
| Angel Pharmacy _ Wojtek Bereza | 1,000.00 | | | | | | | | 1,000.00 |
| Beneeta Shah - Boots | 400.00 | | | | | | | | 400.00 |
| Goldvenue Ltd | 262.50 | | | | | | | | 262.50 |
| Green Light Pharmacy | 2,125.00 | | | | | | | | 2,125.00 |
| Green Light Pharmacy | 83.33 | | | | | | | | 83.33 |
| Green Light Pharmacy | 125.00 | | | | | | | | 125.00 |
| Green Light Pharmacy | 500.00 | | | | | | | | 500.00 |
| Green Light Pharmacy | 125.00 | | | | | | | | 125.00 |
| Green Light Pharmacy | 625.00 | | | | | | | | 625.00 |
| Green Light Pharmacy | 41.67 | | | | | | | 41.67 | - |
| Green Light Pharmacy | 625.00 | | | | | | | | 625.00 |
| Green Light Pharmacy | 83.33 | | | | | | | 83.33 | - |
| Green Light Pharmacy | 375.00 | | | | | | | | 375.00 |
| Green Light-Turnbull Chemist | 2,362.00 | | | | | | | | 2,362.00 |
| Hinal Shah - Morrisons | 110.00 | | | | | | | | 110.00 |
| Hinal Shah - Travel | 10.00 | | | | | | | | 10.00 |
| Jayesh Patel - Aura pharmacy | 621.00 | | | | | | | | 621.00 |
| Jayesh Patel - Aura pharmacy | 450.00 | | | | | | | | 450.00 |
| JC Wise Limited | 1,150.00 | | | | | | | | 1,150.00 |
| JC Wise Limited | 230.00 | | 230.00 | | | | | | - |
| JC Wise Limited | 920.00 | | | | | | | | 920.00 |
| JC Wise Limited | 230.00 | | | | | | | | 230.00 |
| Mr E A w Shepherd | 2,345.15 | | | | | 2,345.15 | | | - |
| Mr E Aw Shepherd | 2,142.40 | | | | | 2,142.40 | | | - |
| Rowlands Pharmacy | 210.00 | | | | | | | | 210.00 |
| Rowlands Pharmacy | 210.00 | | | | | | | | 210.00 |
| Rowlands Pharmacy | 210.00 | | | | | | | | 210.00 |
| Sanjay Ganvir - Chair's duties | 1,511.50 | | 1,511.50 | | | | | | - |
| Sanjay Ganvir | 545.50 | | 545.50 | | | | | | - |
| Sanjay Ganvir | 834.75 | | 834.75 | | | | | | - |
| Sanjay Ganvir | 45.50 | | 45.50 | | | | | | - |
| Sanjay Ganvir | 57.75 | | 57.75 | | | | | | - |
| Sanjay Ganvir | 152.25 | | 152.25 | | | | | | - |
| Sanjay Ganvir | 93.00 | | 93.00 | | | | | | - |
| Sanjay Ganvir | 63.00 | | 63.00 | | | | | | - |
| Sanjay Ganvir | 126.00 | | 126.00 | | | | | | - |
| Sanjay Ganvir | 77.00 | | 77.00 | | | | | | - |
| Sanjay Ganvir | 500.00 | | | | | | | | 500.00 |
| Sanjay M Patel (Aqua) | 230.00 | | | | | | | | 230.00 |
| Sanjay M Patel (Aqua) | 230.00 | | | | | | | | 230.00 |
| Sanjay M Patel (Aqua) | 230.00 | | | | | | | | 230.00 |
| Sanjay M Patel (Aqua) | 920.00 | | | | | | | | 920.00 |
| Sanjay Patel Boots | 672.00 | | | | | | | | 672.00 |
| Sanjay Patel Boots | 878.50 | | 878.50 | | | | | | - |
| Sanjay Patel Boots | 700.00 | | | | | | | | 700.00 |
| Sanjay Patel Boots | 768.00 | | | | | | | | 768.00 |
| Sarita Dattani | 336.00 | | 336.00 | | | | | | - |
| The Tipping Point Ltd | 19,960.00 | | | | 19,960.00 | | | | - |
| Yogendra Parmar | 3,930.00 | | | 3,930.00 | | | | | - |
| Yogendra Parmar | 1,680.00 | | | 1,680.00 | | | | | - |
| Yogendra Parmar | 95.00 | 95.00 | | | | | | | - |
| Yogendra Parmar | 4,740.00 | | | 4,740.00 | | | | | - |
| Yogendra Parmar | 73.40 | | | | | Traveling Exp | 73.40 | | - |
| Yogendra Parmar | 279.00 | | | | | Traveling Exp | 279.00 | | - |
| Yogendra Parmar | 1,680.00 | | | | | Traveling Exp | 1,680.00 | | - |
| Yogendra Parmar | 4,650.00 | | | 4,650.00 | | | | | - |
| Yogendra Parmar | 544.45 | | | | | Traveling Exp | 544.45 | | - |
| Yogendra Parmar | 3,060.00 | | | 3,060.00 | | | | | - |
| Yogendra Parmar | 3,420.00 | | | 3,420.00 | | | | | - |
| Yogendra Parmar | 186.60 | | | | | Traveling Exp | 186.60 | | - |
| Yogendra Parmar | 7,500.00 | | | 7,500.00 | | | | | - |
| Yogendra Parmar | 362.49 | | | | | Traveling Exp | 362.49 | | - |
| Yogendra Parmar | 7,500.00 | | | 7,500.00 | | | | | - |
| Yogendra Parmar | 296.24 | | | | | Traveling Exp | 296.24 | | - |
| Yogendra Parmar | 7,500.00 | | | 7,500.00 | | | | | - |
| Yogendra Parmar | 630.61 | | | | | | 630.61 | | - |
| Total paid during the year | 94,629.92 | 95.00 | 4,950.75 | 43,980.00 | 19,960.00 | 4,487.55 | 4,052.79 | 125.00 | 16,978.83 |
| Add:- Admin Exp paid to Sarita Dattani | | | 2,795.00 | | | | | | |
| Add:- Bonus to Yogendra Parmar | | | 1,055.00 | | | | | | |
| Add: - Flower purchase | | | 15.00 | | | | | | |
| Lee:- Release last year accrual expenses | | | | | | (2,345.15) | | | (3,825.50) |
| Total as per Accounts | | 95.00 | 8,815.75 | 43,980.00 | 19,960.00 | 2,142.40 | 4,052.79 | 125.00 | 13,153.33 |
| Note:- Chief Executive Officer feed include £10,100 related to Local Education and Training Boards Project. | | | | | | | | | |

**CAMDEN AND ISLINGTON LOCAL
PHARMACEUTICAL COMMITTEE
FINANCIAL ACCOUNTS
FOR
31ST MARCH 2015**

Draft

AEQUITAS
Chartered Accountants
2 Admiral House
Cardinal way
Harrow
Middlesex
HA3 5TE

CAMDEN AND ISLINGTON LOCAL PHARMACEUTICAL COMMITTEE

FINANCIAL ACCOUNTS

YEAR ENDED 31ST MARCH 2015

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CAMDEN AND ISLINGTON LOCAL PHARMACEUTICAL COMMITTEE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF C&ILPC

YEAR ENDED 31ST MARCH 2015

To the members of the Camden & Islington Local Pharmaceutical Committee ('C&ILPC')

We have audited the financial statements which have been prepared under the accounting policies set out in Note 1.

This report is solely made to the members of the Committee. Our audit work has been undertaken so that we might state to the members those matters we are required to state to them in an auditor's report and for no other purposes.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the C&ILPC and the auditors

The C&ILPC have decided to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the committee and of the income and expenditure of the committee for the period. In preparing those financial statements the C&ILPC members are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the committee will continue in operation.

The committee members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the committee. They are also responsible for safeguarding the assets of the committee and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

As described above, the committee members are responsible for the preparation of the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

It is our responsibility to audit the financial statement in accordance with relevant regulatory requirements and International Standards on Auditing (UK and Ireland).

It is also our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

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CAMDEN AND ISLINGTON LOCAL PHARMACEUTICAL COMMITTEE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF C&ILPC

YEAR ENDED 31ST MARCH 2015

Basis of opinion

We conducted our audit in accordance with International Standards of Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates of judgements made by the committee members in the preparation of the financial statements, and of whether the accounting policies are appropriate to the committee's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of the information in the financial statement.

Opinion

In our opinion the financial statements given a true and fair view of the state of the committee's affairs, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, as at 31 March 2015 and of its income and expenditure for the year then ended have been properly prepared from the accounting records of the C&ILPC.

2 Admiral House
Cardinal Way
Harrow
Middlesex
HA3 5TE

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MR PANKAJ PATEL (Senior
Statutory Auditor)
For and on behalf of
AEQUITAS
Chartered Accountants
& Statutory Auditor

Draft

CAMDEN AND ISLINGTON LOCAL PHARMACEUTICAL COMMITTEE

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31ST MARCH 2015

| | 2015 | | 2014 | |
|--|--------|----------------|--------|----------------|
| | £ | £ | £ | £ |
| INCOME | | | | |
| LPC - Statutory levy | | 119,837 | | 119,837 |
| Local Education and Training Boards project | | 39,274 | | - |
| Healthy Living Pharmacy Partnership project | | 2,142 | | 3,758 |
| Bank interest receivable | | 1,191 | | 1,408 |
| | | <u>162,444</u> | | <u>125,003</u> |
| EXPENDITURE | | | | |
| PSNC levy | 16,456 | | 16,444 | |
| London LPC Forum levies | 2,825 | | 1,499 | |
| Chief Executive Officer Fees | 43,980 | | 24,960 | |
| Staff training | 95 | | 891 | |
| Travel and subsistence | 4,053 | | - | |
| LPC members expenses | 13,153 | | 33,911 | |
| Seminar and meeting expenses | 6,065 | | 10,144 | |
| Administration support cost | 8,816 | | 15,598 | |
| Healthy Living Pharmacy Partnership project expenses | 2,142 | | 3,757 | |
| Local Education and Training Boards project expenses | 19,960 | | - | |
| Printing, stationery and postage | 313 | | 304 | |
| Advertising | - | | 2,449 | |
| Professional fees | - | | 2,895 | |
| Accountancy fees | 1,020 | | 960 | |
| Audit fees | 2,190 | | 2,010 | |
| Bank charges | 230 | | 230 | |
| Corporation tax | 2,081 | | 282 | |
| | | <u>123,379</u> | | <u>116,334</u> |
| SURPLUS OF INCOME OVER EXPENDITURE | | <u>39,065</u> | | <u>8,669</u> |

The notes on page 5 form part of these financial accounts.

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CAMDEN AND ISLINGTON LOCAL PHARMACEUTICAL COMMITTEE

BALANCE SHEET

31ST MARCH 2015

| | 2015 | | 2014 | |
|-------------------------------------|----------------|----------------|----------------|----------------|
| | £ | £ | £ | £ |
| CURRENT ASSETS | | | | |
| Prepayments | 8,333 | | – | |
| Cash at bank and in hand | 154,420 | | 128,934 | |
| | <u>162,753</u> | | <u>128,934</u> | |
| CURRENT LIABILITIES (Note 2) | 5,231 | | 10,477 | |
| NET CURRENT ASSETS | | 157,522 | | 118,457 |
| NET ASSETS | | <u>157,522</u> | | <u>118,457</u> |
| FINANCED BY: | | | | |
| CAPITAL ACCOUNT (Note 3) | | <u>157,522</u> | | <u>118,457</u> |

COMMITTEE'S APPROVAL OF FINANCIAL ACCOUNTS

We approve these financial accounts for the year ended 31st March 2015 set out on pages 3 to 5 and confirm that I have made available all relevant records and information for their preparation and give my authority for them to be submitted to HM Revenue and Customs.

Mr B Patel
Treasurer

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The notes on page 5 form part of these financial accounts.

Draft

CAMDEN AND ISLINGTON LOCAL PHARMACEUTICAL COMMITTEE

NOTES TO THE FINANCIAL ACCOUNTS

YEAR ENDED 31ST MARCH 2015

1. ACCOUNTING POLICIES

The financial accounts have been prepared under the historical cost convention, using the following Accounting policies:

Turnover

Income represents the amount of statutory and voluntary levies receivable from the Health Authority.

2. CURRENT LIABILITIES

| | 2015 | 2014 |
|------------------------------|--------------|---------------|
| | £ | £ |
| Corporation tax | 2,081 | 281 |
| Accruals and deferred income | 3,150 | 10,196 |
| | <u>5,231</u> | <u>10,477</u> |

3. CAPITAL ACCOUNT - CAILPC (CAMDEN AND ISLINGTON LOCAL PHARMACEUTICAL COMMITTEE)

| | 2015 | 2014 |
|--------------------------------|----------------|----------------|
| | £ | £ |
| Balance brought forward | 118,457 | 109,788 |
| Net surplus for the year | 39,065 | 8,669 |
| Balance carried forward | <u>157,522</u> | <u>118,457</u> |

Draft