

**COMMUNITY PHARMACY SHEFFIELD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

**Community Pharmacy Sheffield
Financial Statements
For The Year Ended 31 March 2018**

Contents

	Page
Company Information	1
Accountant's Report	2
Income and Expenditure Account	3
Balance Sheet	4
Notes to the Financial Statements	5 - 6
Detailed Income and Expenditure Account	7

**Community Pharmacy Sheffield
Company Information
For The Year Ended 31 March 2018**

CHAIR: David Russell

VICE CHAIR: Crispin Bliss

CHIEF OFFICER: Claire Thomas

TREASURER: Greg Campbell

ACCOUNTANTS: Cairns Accountants

**Community Pharmacy Sheffield
Accountant's Report
For The Year Ended 31 March 2018**

In accordance with the engagement letter and in order to assist you to fulfil your duties, we have compiled the financial statements of the organisation from the accounting records and information and explanations you have given to us.

You have acknowledged your duty to ensure that the organisation has kept proper accounting records and to prepare financial statements that give a true and fair view. You consider that the company is exempt from the statutory requirement for an audit for the year.

.....

Date
Cairns Accountants
Chartered Institute of Management Accountants
c/o Cairns Accountants
Westbrook House, Wreakes Lane
Dronfield
Derbyshire
S18 1LY

**Community Pharmacy Sheffield
Income and Expenditure Account
For The Year Ended 31 March 2018**

	Notes	2018 £	2017 £
TURNOVER		138,470	146,488
GROSS SURPLUS		138,470	146,488
Administrative expenses		(141,218)	(140,618)
OPERATING SURPLUS/(DEFICIT)		(2,748)	5,870
Other interest receivable and similar income		485	535
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		(2,263)	6,405

The notes on pages 5 to 6 form part of these financial statements.

**Community Pharmacy Sheffield
Balance Sheet
As at 31 March 2018**

	Notes	2018		2017	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		445		593
			<u>445</u>		<u>593</u>
CURRENT ASSETS					
Debtors	3	-		12,000	
Cash at bank and in hand		103,494		92,839	
		<u>103,494</u>		<u>104,839</u>	
Creditors: Amounts Falling Due Within One Year	4	(10,485)		(9,715)	
			<u>93,009</u>		<u>95,124</u>
NET CURRENT ASSETS (LIABILITIES)			93,009		95,124
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>93,454</u>		<u>95,717</u>
NET ASSETS			<u>93,454</u>		<u>95,717</u>
Income and Expenditure Account			93,454		95,717
MEMBERS' FUNDS			<u>93,454</u>		<u>95,717</u>

**Community Pharmacy Sheffield
Notes to the Financial Statements
For The Year Ended 31 March 2018**

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

2. Tangible Assets

	Computer Equipment £
Cost	
As at 1 April 2017	3,306
As at 31 March 2018	<u>3,306</u>
Depreciation	
As at 1 April 2017	2,713
Provided during the period	148
As at 31 March 2018	<u>2,861</u>
Net Book Value	
As at 31 March 2018	<u>445</u>
As at 1 April 2017	<u>593</u>

**Community Pharmacy Sheffield
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018**

3. Debtors

	2018	2017
	£	£
Due within one year		
Prepayments and accrued income	-	12,000
	<u>-</u>	<u>12,000</u>
	<u>-</u>	<u>12,000</u>

4. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	3,646	4,347
Other taxes and social security	1,471	-
Community Pharmacy project funds	5,368	5,368
	<u>10,485</u>	<u>9,715</u>
	<u>10,485</u>	<u>9,715</u>

Community Pharmacy Sheffield
Detailed Income and Expenditure Account
For The Year Ended 31 March 2018

	2018		2017	
	£	£	£	£
TURNOVER				
Levy - Sheffield PCT		120,000		144,000
Other contributions		1,918		2,488
NHSE funding		10,550		-
Health Education funding		6,002		-
		138,470		146,488
GROSS SURPLUS		138,470		146,488
Administrative Expenses				
Wages and salaries	59,608		51,883	
Locum fees	12,217		13,161	
Training	9,950		1,817	
Meetings, venues, speakers	1,121		1,327	
Travel expenses	1,412		2,871	
Rent	3,600		3,510	
Computer software, consumables and maintenance	-		96	
Repairs, renewals and maintenance	-		28	
Insurance	583		578	
Printing, postage and stationery	684		908	
Advertising and marketing costs	(481)		-	
PCT Meeting attendance	10,074		6,484	
Telecommunications and data costs	921		1,120	
Accountancy fees	264		252	
Professional fees	317		206	
Consultancy fees	-		998	
Subscriptions - PSNC	40,618		54,882	
Bank charges	118		145	
Depreciation of computer equipment	148		198	
Sundry expenses	64		154	
		(141,218)		(140,618)
OPERATING SURPLUS/(DEFICIT)		(2,748)		5,870
Other interest receivable and similar income				
Bank interest receivable	485		535	
		485		535
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		(2,263)		6,405

