

Monthly finance report - Community Pharmacy Humber

For Period 01/04/2018 to 31/03/2019

		Beginning	Apr '18	May '18	Jun '18	Jul '18	Aug '18	Sep '18	Oct '18	Nov '18	Dec '18	Jan '19	Feb '19	Mar '19	TOTAL YTD	Forecast for the Year
Cash in hand (Beginning of month)	Beginning	£ 164,440.63	£ 164,440.63	£ 192,784.44												
Budget																
Main income	Levy	£ 283,536.00	£ 23,627.98	£ 23,628.02											£ 47,256.00	£ 283,536.00
	Bank interest received	£ 700.00	£ 15.25	£ 14.52											£ 29.77	£ 357.24
Transfer from funding account	Support roles	£58,552	£ 4,879.33	£ 4,879.33	£ 4,879.33	£ 4,879.33	£ 4,879.33	£ 4,879.33	£ 4,879.33	£ 4,879.33	£ 4,879.33	£ 4,879.33	£ 4,879.33	£ 4,879.33	£ 58,552.00	£ 58,552.00
Services support	Services Support - Other	£ -	£ 4,700.00												£ 4,700.00	£ 4,700.00
	Services Support - PharmOutcomes	£ 26,000.00	£ 2,500.00												£ 2,500.00	£ 2,500.00
Funding secured	Walk in my shoes	£ 22,225.00	£ 22,225.00												£ 22,225.00	£ 22,225.00
	Funding grants/3rd party funding	£ 30,000.00														
Other income	CP Humber LTD	£ 1,000.00														
	Awards	£ -														
Flu training	Training income from contractors	£ 5,000.00		£ 110.00												
TOTAL Income		£ 427,013.00	£ 57,947.56	£ 28,631.87											£ 86,579.44	£ 371,870.24
Budgeted monthly income		£ 35,584.42	£ 35,584.42												£ 71,168.83	
Total Income vs Budget			£ 22,363.15	£ 6,952.54											£ 15,410.60	£ 55,142.76

		£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Expenditure	Accounts charges	£ 2,800.00		£ 13.00											£ 13.00	£ 13.00
	Awards	£ 5,000.00		£ 39.00											£ 39.00	£ 39.00
	Bank charges	£ 50.00													£ -	£ -
	Committee Meeting Expenses	£ 10,000.00		£ 1,256.35											£ 1,256.35	£ 7,538.10
Flu training venue	Data Protection	£ 35.00		£ 35.00											£ 35.00	£ 35.00
	Events - Training	£ 7,000.00		£ 285.00											£ 285.00	£ 1,710.00
	Employees expenses (travel/misc)	£ 5,500.00	£ 28.95	£ 259.76											£ 288.71	£ 1,732.26
	Members expenses (travel/misc)	£ 1,600.00	£ 99.50	£ 136.20											£ 235.70	£ 1,414.20
	Housekeeping Expenses	£ 2,000.00	£ 99.27	£ 81.28											£ 180.55	£ 1,083.30
	Human Resources	£ 1,100.00													£ -	£ -
	Insurances	£ 1,300.00		£ 209.68											£ 209.68	£ 209.68
	IT Equipment	£ 3,500.00													£ -	£ -
NMS leaflets	Marketing and Promotion	£ -		£ 120.00											£ 120.00	£ 720.00
	Office Equipment/Stationery	£ 1,500.00	£ 92.34	£ 210.14											£ 302.48	£ 1,814.88
	Petty cash	£ 500.00	£ 4.55	£ 62.10											£ 66.65	£ 399.90
	Postage	£ 1,000.00		£ 15.00											£ 15.00	£ 90.00
	PSNC Levy	£ 62,178.00	£ 5,181.50	£ 5,181.50	£ 5,181.50	£ 5,181.50	£ 5,181.50	£ 5,181.50	£ 5,181.50	£ 5,181.50	£ 5,181.50	£ 5,181.50	£ 5,181.50	£ 5,181.50	£ 62,178.00	£ 62,178.00
	Rent & Service Charges	£ 13,800.00	£ 3,450.00												£ 3,450.00	£ 13,800.00
	Salary Costs	£ 247,248.00	£ 18,336.24	£ 18,839.48											£ 37,175.72	£ 223,054.32
	Services Support - PharmOutcomes	£ 23,000.00	£ 1,926.17	£ 1,926.22	£ 1,926.22	£ 1,926.22	£ 1,926.22	£ 1,926.22	£ 1,926.22	£ 1,926.22	£ 1,926.22	£ 1,926.22	£ 1,926.22	£ 1,926.22	£ 23,114.59	£ 23,114.59
	Services Support -Walk in my shoes	£ 22,225.00													£ -	£ -
	Telephone & Lightstream	£ 411.00	£ 100.23	£ 106.08											£ 206.31	£ 1,237.86
Backfill for members day	Training and Events - Members/Employees	£ 2,000.00	£ 285.00	£ 216.00											£ 501.00	£ 501.00
TOTAL spend		£ 413,747.00	£ 29,603.75	£ 28,991.79											£ 58,595.54	£ 340,685.09
Budgeted spend*		£ 413,747.00	£ 34,478.92												£ 413,747.00	£ 73,061.91
Spend vs forecast			£ 355,151.46	£ 73,061.91											£ -	£ -

Monthly income vs spend		£28,343.81	£-359.92	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00		
Cash in hand (month end)		£ 192,784.44	£ 192,424.53	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -		
Reserves		5.6	6.6	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		
Bank balance of funding account at end of month		97560.5	39016.44													

For simplicity the funding account transfer (support roles), PSNC levy and PharmOutcomes licence fee has been spread equally over the full year.

YTD spend is significantly lower than budget as nothing currently spend on walk in my shoes and payroll under budget.

Income exceeds budget due to upfront payment of walk in my shoes funding.

Forecast is very approximate at this point of year, however expenditure is on track to be well within budget.