

Humber Local Pharmaceutical Committee
Management Accounts for July 2021 (Month 2)

Humber LPC		Actual	Budget	Actual	Variance	Notes re
		2 months to	2 months to	12 months	Actual/	Variances
Income	Budget	31-Jul-21	31-Jul-21	31-Mar-22	Budget	
Levy Income						
NHSBA Contractor levy	283536	47,256	47,256	94,512	0	
Total for levy income	283536	47,256	47,256	94,512	0	
Non Levy income						
Awards	0		0	0	0	
Events & Training	0	4,250	0	4,250	4,250	Bookings/Payments of vaccination training
Funding	40200		6,700	0	-6,700	
Service Support - PharmOutcomes license	35000	4,400	5,833	17,936	-1,433	Additional platform builds/license
Service support - other	0	15,000	0	15,000	15,000	Health and wellbeing service money
CP Humber Ltd	0		0	0	0	
Sponsorship	2000	900	333	1,350	567	Payment received for 2 x pharma LPC meeting sponsorship
Service support - funding	6200		1,033	1,100	-1,033	
Miscellaneous	0		0	0	0	
Bank interest		2.48		5	2	
Total for non levy income	83400	24,552.48	13,900	39,641	10,652	
Total income	366936	71,808.53	61,156	134,153	10,653	
Expenditure						
Communications						
Awards	0		0	0	0	
Events - Services support & training	20000	1074	3333.33	16074	-2259.333	Vaccination training - one day
Events - Venue & catering	0	93.68	0	93.68	93.68	Catering for vaccination training
Marketing and promotion	1500	42.67	250	42.67	-207.33	NMS cards
Training & Events - members	750		125	0	-125	
PCN expenses	12000		2000	0	-2000	
Total for communications costs	34250	1210.35	5708.33	16210.35	-4497.98	
Establishment costs						
Housekeeping	1800	28.51	300	28.51	-271.49	
IT	7000	899.7	1166.67	1799.4	-266.97	Humber IT - final invoice
Office equipment	1250	47.95	208.33	47.95	-160.38	Microwave
Rent & service charge	7000	1000	1166.67	2807.73	-166.67	
Total for establishment costs	17050	1976.16	2841.67	4683.59	-865.51	
Finance						
Bank charges	100		16.67	0	-16.67	
Corporation tax	0		0	0	0	
Total for finance costs	100	0	16.67	0	-16.67	
Insurances, connectivity, sundries						
Insurances	3800	394.87	633.33	394.87	-238.5	Office insurance
petty cash	500		83.33	0	-83.33	
postage	1000	20.62	166.67	20.62	-146.05	
Stationery	1250	42.8	208.33	84.92	-165.53	
connectivity	1000	19.13	166.67	94.58	-147.54	Final KC invoice
Sundries	0		0	2680.53	0	
Gifts	0		0	4.14	0	
Total for insurances, connectivity, sundries	7550	477.42	1258.33	3279.66	-780.91	
Levies and license fees						
Accounts	3200	3159	533.33	3185	2625.67	This includes solicitor fees from the office move
Data protection	40		6.67	35	-6.67	
PSNC levy	63221	10363	10536.83	20726	-173.83	Paid monthly
Services support IT	25000	40.67	4166.67	24365.87	-4125.997	Domain renewal
Total for levies and license fees	91461	13562.67	15243.50	48311.87	-1680.83	
Meeting and member costs						
Committee meeting expenses - venue & catering	0		0	0	0	
Committee meeting expenses - backfill	16500	862.5	2750	2550	-1887.5	Backfill expenses claims from members
Committee member backfill - other meetings/events	1566	37.5	261	37.5	-223.5	
Travel expenses - members	600		100	0	-100	
Expenses (misc) - members	0		0	0	0	
Total for meeting and committee member costs	18666	900	3111	2587.5	-2211	
Staff Employment costs						
HR	1092		182	0	-182	
Childcare vouchers	0	20	0	40	20	
Travel expenses employees	1500		250	122.4	-250	
payroll costs	0		0	0	0	
pension payable	12900	3832.68	2150	7571.76	1682.68	
Net wages	184900	19319.28	30816.67	38413.29	-11497.39	
PAYE/NIC	17200	4787.79	2866.67	10891.12	1921.12	
Training & Development - Employees	750		125	0	-125	
Events - Employees	0		0	0	0	
Expenses (misc) - employees	1500	284.24	250	568.48	34.24	
Total for staff employment costs	219842	28243.99	36640.33	57607.05	-8396.34	
Total costs	388919	46,370.59	64,820	132,680	-18,449	
Surplus/(Deficit)	-21983	25,438	-64,487	-131,330	19,016	Will level out in coming months
Opening bank balance as at 1 June 2021		209033.75				
Total income		71,808.53				
Total expenditure		46,370.59				
Closing bank balance		234,471.69				
Reserves		7.23				