

**SURREY LOCAL  
PHARMACEUTICAL COMMITTEE**

FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2020

# **SURREY LOCAL PHARMACEUTICAL COMMITTEE ANNUAL FINANCIAL REPORT YEAR ENDED 31 MARCH 2020**

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The Committee presents its Report and the Receipts and Payments Account of the Committee for the year ended 31 March 2020.

## **Principal Activities**

The Committee is a non-profit making Body established on 1 October 2006 as a result of a merger between the existing East and West Surrey Local Pharmaceutical Committee and is a body which the Health Authority is under a duty to consult on certain matters.

## **Committee's Responsibilities**

It is the responsibility of the Committee to prepare accounts for each financial year which reflect the receipts and payments for the year then ended.

The Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Committee. The Committee is also responsible for safeguarding the assets of the Committee and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Committee



J Wood (Chief Executive)

  
.....  
R Bhasin (Chairman)

R Bhasin (Chairman)

Approved by the Committee on 08/07/2020

# **SURREY LOCAL PHARMACEUTICAL COMMITTEE**

**YEAR ENDED 31 MARCH 2020**

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## **ACCOUNTANTS' REPORT TO THE ELECTORS OF THE SURREY LOCAL PHARMACEUTICAL COMMITTEE**

In accordance with the Engagement Letter dated 4 May 2011 we have compiled the accounts of Surrey Local Pharmaceutical Committee set out on page 3 from the accounting records and information and explanations you have given to us.

The accounts have been compiled on a receipts and payments basis and are not intended to achieve full compliance with the provisions of UK Generally Accepted Accounting Principles.

This report is made to you, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to you that we have done so, and state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you, for our work, or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute.

You have approved the accounts for the year ended 31 March 2020 and have acknowledged your responsibility for it, for the appropriateness of the accounting background for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore express any opinion on the accounts.

Mercer & Hole  
Chartered Accountants  
21 Lombard Street  
London  
EC3V 9AH

# SURREY LOCAL PHARMACEUTICAL COMMITTEE

## YEAR ENDED 31 MARCH 2020

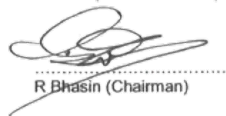
### RECEIPTS AND PAYMENTS ACCOUNT

	2020 £	2019 £
<b>Receipts</b>		
Statutory Levies	178,500	178,500
Bank Interest Received	-	215
Sponsorship	-	1,440
Project Funds	-	4,139
	<u>178,500</u>	<u>184,294</u>
<b>Expenditure</b>		
Officers Honorarium	4,000	4,000
PSNC Levy	48,769	48,318
PSNC Events	165	(767)
LPC Meetings – Venue	917	2,234
LPC Meetings – Members	6,280	10,225
LPC Members Attended	2,283	2,815
Meetings and Travel Expenses	1,398	1,479
CPSS	81,150	84,660
Training	400	729
Accountancy and Professional Fees	840	780
Bank Charges	-	79
Sundry	69	-
	<u>146,271</u>	<u>154,552</u>
<b>Excess of Receipts over Expenditure / (Expenditure over Receipts)</b>	<b><u>32,229</u></b>	<b><u>29,742</u></b>
Bank and Cash Balances at 01.04.2019 / 01.04.2018	52,318	22,576
Movement in cash balances	<u>32,229</u>	<u>29,742</u>
Bank and Cash Balances at 31.03.2020 / 31.03.2019	<u>84,547</u>	<u>52,318</u>

Signed on behalf of the Committee:



J Wood (Chief Executive)



R Bhasin (Chairman)

R Bhasin (Chairman)

Approved by the Committee on 08/07/2020