

Treasurers report 2017-18 - Adam Thomas- Treasurer

Members of the committee are required to attend the LPC meetings regularly as well as attend meetings on behalf of the LPC and contractors. Operating under Nolan Principles, the LPC consider that members carrying out duties on behalf of pharmacy contractors should not be out of pocket. The LPC operates within a robust Accountability and Governance Framework that is regularly monitored. All members abide by our expenses policy which is routinely reviewed and updated by the LPCs finance and governance committee.

- The total LPC administrative and contractor support costs for the year under review totalled £183,636 – an increased spend of £22,388 over the previous financial year.
- The increase was largely due to the PSNC request for the LPC to financially support the judicial review around the pharmacy cuts. This equated to an additional payment of £20,972.
- The PSNC recommendation of keeping 50% of their levies (£30,000) as a buffer is always adhered to. Due to the effective and careful spending made by the committee last year we also had sufficient reserves to meet the PSNCs request for the additional payment.
- £3,572 was allocated to Travel expenses allowing key members of the LPC to attend vital meetings in the aim of both supporting contractors and building a stronger network with other allied health professionals and commissioning bodies. With a newly appointed Chief Officer in post this has led to an increased representation of the LPC at high level meetings throughout the year and also reduced locum backfill where in the past other committee members may have been asked to attend these meetings.
- Levies paid by the LPC to the PSNC totalled £59,864 - this is an anticipated and budgeted expenditure beyond the control of the LPC. Moving forward the committee has budgeted for a similar £60,000 PSNC levy this financial year.
- Income derived from levies paid by contractors to the LPC was £180,000. In April we also received an additional £29,120 from Health Education England to support HLP training and then a further £23,150 in May. We also have an additional £9,537 held in a separate bank account for the specific training of contractors to be allocated over the next financial year.
- Over 2016/2017 the cost of running the Leicestershire and Rutland LPC was £102,800. This excludes the total sum of monies paid to the PSNC (£80,836). The balance in the bank as of 31 March 2016 was £138,935 and the opening balance for the year going forward on 01 April 2016 was £153,935.