

Northamptonshire and Milton Keynes Local Pharmaceutical Committee

Unaudited Financial Statements

31 March 2021

Northamptonshire and Milton Keynes Local Pharmaceutical Committee
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For The Year Ended 31 March 2021

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Northamptonshire and Milton Keynes Local Pharmaceutical Committee
Detailed profit and loss account
for the year ended 31 March 2021


	2021	2020
	£	£
Income		
Levies receivable	133,000	166,163
Other Income	-	11,320
Deposit interest tax due		
	<u>133,000</u>	<u>177,483</u>
Expenditure		
General administrative expenses:		
PSNC Levy	56,253	55,325
Chief officer & Secretarial	55,696	55,895
Honoraria	1,585	1,500
Office Costs	926	1,805
Travelling expenses	575	1,152
Bank charges	1,397	436
Staff training and welfare	5,050	2,956
Facilities hire & catering	-	2,100
Locums Costs	9,050	18,540
Depreciation	-	-
Subscription	216	-
Accountancy fees	1,080	1,080
HMRC CT	-	-
	<u>131,828</u>	<u>140,789</u>
Excess of income over expenditure	<u>1,172</u>	<u>36,694</u>

Northamptonshire and Milton Keynes Local Pharmaceutical Committee
Balance Sheet
as at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets		-	-
		-	-
Current assets			
Debtors		-	-
Cash at bank and in hand		138,980	141,162
Creditors: amounts falling due within one year	4	(2,630)	(5,985)
Net current assets		136,349	135,177
Total assets less current liabilities		136,349	135,177
Reserves			
Profit and loss account		136,349	135,177
Reserve		136,349	135,177

The financial statements were approved by the Committee on 10th September 2021 and were signed by:-

Chairman Signed 

Treasurer Treasurer 

Northamptonshire and Milton Keynes Local Pharmaceutical Committee
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents project income and levies receivable from the Business Service Authority.

2 Nature of Organisations

The Northamptonshire Local Pharmaceutical Committee is an unincorporated organisation established and recognised under section 44 of the National Health Service Act 1977 and consolidated in section 167 of the National Health Service Act 2006.

3 Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office Equipment **Over 3 years**

4 Creditors: amounts falling due within one year	2021	2020
	£	£
Taxation and social security costs	1,004	2,177
Other creditors	1,626	3,808
	<u>2,630</u>	<u>5,985</u>

5 Reserves

	2021
	£
At 1 April 2020	135,177
Profit of the year	1,172
At 31 March 2021	<u>136,349</u>

**Northamptonshire and Milton Keynes Local Pharmaceutical Committee
Accountant's Report**

**Report of the Accountants to the Committee of
Northamptonshire and Milton Keynes Local Pharmaceutical Committee**

In accordance with your instructions, we have prepared the unaudited financial statements from the accounting records of the Northamptonshire Local Pharmaceutical Committee and information and explanations supplied to us.

ES IT and Accounts Service Limited
Accountants & Business Advisers

Premier House
43-45 Sanders Road
Finedon Rd Ind Estate
Wellingborough, Northamptonshire
NN8 4NL

10 September 2021