

**COMMUNITY PHARMACY SHEFFIELD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

**Community Pharmacy Sheffield
Director's Report and Unaudited Financial Statements
For The Year Ended 31 March 2019**

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**Community Pharmacy Sheffield
Organisation Information
For The Year Ended 31 March 2019**

CHAIR: David Russell

VICE CHAIR: Crispin Bliss

CHIEF OFFICER: Claire Thomas

TREASURER: Greg Campbell

ACCOUNTANTS: Cairns Accountants

**Community Pharmacy Sheffield
Accountant's Report
For The Year Ended 31 March 2019**

In accordance with the engagement letter and in order to assist you to fulfil your duties, we have compiled the financial statements of the organisation from the accounting records and information and explanations you have given to us.

You have acknowledged your duty to ensure that the organisation has kept proper accounting records and to prepare financial statements that give a true and fair view. You consider that the company is exempt from the statutory requirement for an audit for the year.

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21/05/2019
Cairns Accountants
Chartered Institute of Management Accountants
C/O Cairns Accountants, 2nd Floor, Westbrook House
Wreakes Lane
Dronfield
S18 1LY

**Community Pharmacy Sheffield
Income and Expenditure Account
For The Year Ended 31 March 2019**

	Notes	2019 £	2018 £
TURNOVER		<u>132,907</u>	<u>138,470</u>
GROSS SURPLUS		132,907	138,470
Administrative expenses		(149,783)	(141,218)
OPERATING DEFICIT		(16,876)	(2,748)
Other interest receivable and similar income		101	485
DEFICIT FOR THE FINANCIAL YEAR		<u>(16,775)</u>	<u>(2,263)</u>

The notes on pages 5 to 6 form part of these financial statements.

Community Pharmacy Sheffield
Balance Sheet
As at 31 March 2019

	Notes	2019		2018	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		334		445
			<u>334</u>		<u>445</u>
CURRENT ASSETS					
Cash at bank and in hand		83,290		103,494	
		<u>83,290</u>		<u>103,494</u>	
Creditors: Amounts Falling Due Within One Year	3	(6,945)		(10,485)	
			<u>76,345</u>		<u>93,009</u>
NET CURRENT ASSETS (LIABILITIES)			76,345		93,009
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>76,679</u>		<u>93,454</u>
NET ASSETS			<u>76,679</u>		<u>93,454</u>
Income and Expenditure Account			76,679		93,454
MEMBERS' FUNDS			<u>76,679</u>		<u>93,454</u>

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% reducing balance
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Community Pharmacy Sheffield
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

2. Tangible Assets

	Computer Equipment £
Cost	
As at 1 April 2018	3,306
As at 31 March 2019	<u>3,306</u>
Depreciation	
As at 1 April 2018	2,861
Provided during the period	111
As at 31 March 2019	<u>2,972</u>
Net Book Value	
As at 31 March 2019	<u>334</u>
As at 1 April 2018	<u>445</u>

3. Creditors: Amounts Falling Due Within One Year

	2019 £	2018 £
Trade creditors	-	3,646
Other taxes and social security	1,577	1,471
Community Pharmacy project funds	5,368	5,368
	<u>6,945</u>	<u>10,485</u>

Community Pharmacy Sheffield
Detailed Income and Expenditure Account
For The Year Ended 31 March 2019

	2019		2018	
	£	£	£	£
TURNOVER				
Levy - Sheffield PCT		131,715		120,000
Other contributions		1,192		1,918
NHSE funding		-		10,550
Health Education funding		-		6,002
		132,907		138,470
GROSS SURPLUS		132,907		138,470
Administrative Expenses				
Wages and salaries	68,164		59,608	
Locum fees	23,077		12,217	
Training	2,055		9,950	
Meetings, venues, speakers	4,994		1,121	
Travel expenses	1,192		1,412	
Rent	3,600		3,600	
Insurance	362		583	
Printing, postage and stationery	782		684	
Advertising and marketing costs	(247)		(481)	
PCT Meeting attendance	3,181		10,074	
Telecommunications and data costs	941		921	
Accountancy fees	276		264	
Professional fees	456		317	
Subscriptions - PSNC	40,653		40,618	
Bank charges	173		118	
Depreciation of computer equipment	111		148	
Sundry expenses	13		64	
		(149,783)		(141,218)
OPERATING DEFICIT		(16,876)		(2,748)
Other interest receivable and similar income				
Bank interest receivable	101		485	
		101		485

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Community Pharmacy Sheffield
Detailed Income and Expenditure Account (continued)
For The Year Ended 31 March 2019

DEFICIT FOR THE FINANCIAL YEAR

(16,775)

(2,263)