

**COMMUNITY PHARMACY SHEFFIELD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**Community Pharmacy Sheffield  
Unaudited Financial Statements  
For The Year Ended 31 March 2020**

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**Community Pharmacy Sheffield  
Organisation Information  
For The Year Ended 31 March 2020**

**CHAIR:** David Russell

**VICE CHAIR:** Crispin Bliss

**CHIEF OFFICER:** Claire Thomas

**TREASURER:** Greg Campbell

**ACCOUNTANTS:** Cairns Accountants

**Community Pharmacy Sheffield  
Accountant's Report  
For The Year Ended 31 March 2020**

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In accordance with the engagement letter dated 01 January 2012, and in order to assist you to fulfil your duties, we have compiled the financial statements of the organisations from the accounting records and information and explanations you have given to us.

You have acknowledged on the balance sheet as at year ended 31 March 2020 your duty to ensure that the organisation has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

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17/05/2020  
Cairns Accountants  
Chartered Institute of Management Accountants  
C/O Cairns Accountants, 2nd Floor, Westbrook House  
Wreakes Lane  
Dronfield  
S18 1LY

**Community Pharmacy Sheffield  
Income and Expenditure Account  
For The Year Ended 31 March 2020**

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	Notes	2020 £	2019 £
<b>TURNOVER</b>		<u>170,371</u>	<u>132,907</u>
<b>GROSS SURPLUS</b>		170,371	132,907
Administrative expenses		<u>(187,061 )</u>	<u>(149,783 )</u>
<b>OPERATING DEFICIT</b>		<b>(16,690 )</b>	<b>(16,876 )</b>
Other interest receivable and similar income		<u>-</u>	<u>101</u>
<b>DEFICIT FOR THE FINANCIAL YEAR</b>		<u><b>(16,690 )</b></u>	<u><b>(16,775 )</b></u>

The notes on pages 6 to 7 form part of these financial statements.

**Community Pharmacy Sheffield  
Balance Sheet  
As at 31 March 2020**

	Notes	2020		2019	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	2		250		334
			<u>250</u>		<u>334</u>
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		146,131		83,290	
		<u>146,131</u>		<u>83,290</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	3	<u>(86,392 )</u>		<u>(6,945 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>59,739</u>		<u>76,345</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>59,989</u>		<u>76,679</u>
<b>NET ASSETS</b>			<u>59,989</u>		<u>76,679</u>
Income and Expenditure Account			<u>59,989</u>		<u>76,679</u>
<b>MEMBERS' FUNDS</b>			<u>59,989</u>		<u>76,679</u>

**Community Pharmacy Sheffield  
Notes to the Financial Statements  
For The Year Ended 31 March 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% reducing balance
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**2. Tangible Assets**

	<b>Computer Equipment £</b>
<b>Cost</b>	
As at 1 April 2019	3,306
As at 31 March 2020	3,306
<b>Depreciation</b>	
As at 1 April 2019	2,972
Provided during the period	84
As at 31 March 2020	3,056
<b>Net Book Value</b>	
As at 31 March 2020	250
As at 1 April 2019	334

**Community Pharmacy Sheffield  
Notes to the Financial Statements (continued)  
For The Year Ended 31 March 2020**

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**3. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other taxes and social security	1,161	1,577
Community Pharmacy project funds	5,368	5,368
NHS Sheffield CCG - Prepaid income	74,810	-
Accruals and deferred income	5,053	-
	<u>86,392</u>	<u>6,945</u>

**Community Pharmacy Sheffield  
Detailed Income and Expenditure Account  
For The Year Ended 31 March 2020**

	<b>2020</b>		<b>2019</b>	
	£	£	£	£
<b>TURNOVER</b>				
Levy - Sheffield PCT		144,000		131,715
Other contributions		4,566		1,192
NHS Sheffield CCG Funding		21,805		-
		<b>170,371</b>		<b>132,907</b>
<b>GROSS SURPLUS</b>		<b>170,371</b>		<b>132,907</b>
<b>Administrative Expenses</b>				
Wages and salaries	63,246		68,164	
Locum fees	36,757		23,077	
Training	17,453		2,055	
Meetings, venues, speakers	14,528		4,994	
Travel expenses	3,285		1,192	
Rent	3,600		3,600	
Insurance	369		362	
Printing, postage and stationery	428		782	
Advertising and marketing costs	-		(247 )	
PCT Meeting attendance	4,229		3,181	
Telecommunications and data costs	686		941	
Accountancy fees	282		276	
Professional fees	718		456	
Subscriptions - PSNC	41,335		40,653	
Bank charges	38		173	
Depreciation of computer equipment	84		111	
Sundry expenses	23		13	
		<b>(187,061 )</b>		<b>(149,783 )</b>
<b>OPERATING DEFICIT</b>		<b>(16,690)</b>		<b>(16,876)</b>
<b>Other interest receivable and similar income</b>				
Bank interest receivable	-		101	
		-		<b>101</b>
<b>DEFICIT FOR THE FINANCIAL YEAR</b>		<b>(16,690 )</b>		<b>(16,775 )</b>