

**COMMUNITY PHARMACY SHEFFIELD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

**Community Pharmacy Sheffield
Unaudited Financial Statements
For The Year Ended 31 March 2021**

Contents

	Page
Organisation Information	1
Accountant's Report	2
Income and Expenditure Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Detailed Income and Expenditure Account	6

**Community Pharmacy Sheffield
Organisation Information
For The Year Ended 31 March 2021**

CHAIR: David Russell

VICE CHAIR: Crispin Bliss

CHIEF OFFICER: Claire Thomas

TREASURER: Greg Campbell

ACCOUNTANTS: Cairns Accountants

**Community Pharmacy Sheffield
Accountant's Report
For The Year Ended 31 March 2021**

In accordance with the engagement letter dated 01 January 2012, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

You have acknowledged on the balance sheet as at year ended 31 March 2021 your duty to ensure that the organisation has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

19 August 2021

Date

Cairns Accountants
Chartered Institute of Management Accountants
C/O Cairns Accountants
Westbrook House
Wreakes Lane
Dronfield
S18 1LY

**Community Pharmacy Sheffield
Income and Expenditure Account
For The Year Ended 31 March 2021**

	Notes	2021 £	2020 £
TURNOVER		<u>194,226</u>	<u>170,371</u>
GROSS SURPLUS		194,226	170,371
Administrative expenses		<u>(178,660)</u>	<u>(187,061)</u>
OPERATING SURPLUS/(DEFICIT) AND SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		<u>15,566</u>	<u>(16,690)</u>

The notes on page 5 form part of these financial statements.

**Community Pharmacy Sheffield
Balance Sheet
As at 31 March 2021**

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		187		250
			<u>187</u>		<u>250</u>
CURRENT ASSETS					
Cash at bank and in hand		200,233		146,131	
		<u>200,233</u>		<u>146,131</u>	
Creditors: Amounts Falling Due Within One Year	3	<u>(124,865)</u>		<u>(86,392)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>75,368</u>		<u>59,739</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>75,555</u>		<u>59,989</u>
NET ASSETS			<u>75,555</u>		<u>59,989</u>
Income and Expenditure Account			<u>75,555</u>		<u>59,989</u>
MEMBERS' FUNDS			<u>75,555</u>		<u>59,989</u>

**Community Pharmacy Sheffield
Notes to the Financial Statements
For The Year Ended 31 March 2021**

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% reducing balance
--------------------	----------------------

2. Tangible Assets

	Computer Equipment £
Cost	
As at 1 April 2020	3,306
As at 31 March 2021	3,306
Depreciation	
As at 1 April 2020	3,056
Provided during the period	63
As at 31 March 2021	3,119
Net Book Value	
As at 31 March 2021	187
As at 1 April 2020	250

3. Creditors: Amounts Falling Due Within One Year

	2021 £	2020 £
Other taxes and social security	187	1,161
Community Pharmacy project funds	5,368	5,368
HEE (SYB LWAB) - Prepaid income	74,810	74,810
Accruals and deferred income	44,500	5,053
	124,865	86,392

**Community Pharmacy Sheffield
Detailed Income and Expenditure Account
For The Year Ended 31 March 2021**

	2021		2020	
	£	£	£	£
TURNOVER				
Levy - Sheffield Contractors		144,000		144,000
Other contributions		8,226		4,566
NHSEI Funding		42,000		21,805
		<u>194,226</u>		<u>170,371</u>
GROSS SURPLUS		194,226		170,371
Administrative Expenses				
Wages and salaries	65,499		63,246	
Locum fees	17,706		36,757	
Training	17,695		17,453	
Meetings, venues, speakers	210		14,528	
Travel expenses	-		3,285	
Rent	3,600		3,600	
Computer software, consumables and maintenance	204		-	
Repairs, renewals and maintenance	190		-	
Insurance	-		369	
Printing, postage and stationery	697		428	
Meeting attendance	1,418		4,229	
Telecommunications and data costs	515		686	
Accountancy fees	288		282	
Professional fees	242		718	
Subscriptions - PSNC	40,618		41,335	
Bank charges	12		38	
Depreciation of computer equipment	63		84	
Sundry expenses	200		23	
PCN Lead costs	29,503		-	
		<u>(178,660)</u>		<u>(187,061)</u>
OPERATING SURPLUS/(DEFICIT) AND SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		<u>15,566</u>		<u>(16,690)</u>