

INDEPENDENT ACCOUNTANTS' REPORT

Accountants' report to the members on the unaudited accounts of Somerset Local Pharmaceutical Committee

We report on the accounts for the year ended 31 March 2019 set out on attached page.

Respective responsibilities of officers and reporting accountant

The Committee's officers are responsible for the preparation of the accounts, and they consider that the society is entitled to opt out of an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the Committee's, and making such limited enquiries of the officers of the Committee's as we considered necessary for the purposes of this report. These procedures provide the only assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the Committee under its constitution; and
- (b) having regard only to, and on the basis of, the information contained in those accounting records the accounts have been drawn up in a manner consistent with the accounting requirements of the Committee's constitution.



Edward Howells ACA FCCA
Edward Howells Associates Limited
Certified Accountants and Registered Auditors
20a High Street
Glastonbury
Somerset
BA6 9DU

Date: 12th September 2019

**SOMERSET LOCAL PHARMACEUTICAL COMMITTEE
RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2019**

	31/03/2019	31/03/2018
INCOME		
LPC Statutory levy	121199.89	121200.16
Gross interest	187.18	380.46
Pharmoutcomes Council	7344.00	7344.00
NHSE Spath AF Stroke	12000.00	0.00
Pharmoutcomes Regional team	3750.00	3750.00
Other funding	10000.00	21000.00
Industry sponsorship	1850.00	1400.00
Other misc	725.85	0.00
Release ringed fenced funds re Smoking Ceasation	0.00	7655.11
TOTAL INCOME	<u>157056.92</u>	<u>162729.73</u>
EXPENDITURE		
LPC Meetings	20311.38	11932.85
Conferences and seminars incl PSNC	8023.30	1686.69
Secretarial and Chairman Fees & expenses	2166.30	13910.20
Chief officer	47621.39	41429.86
Pharmacy development officer fees & expenses	35239.16	28752.03
PSNC levy	28599.00	28600.00
Honorarium	0.00	1500.00
Bank Charges	124.50	49.60
Accountant fees	1376.00	1008.00
Pharmaoutcomes	0.00	21692.09
AHS/HLP	0.00	5146.50
Provider company for MAS	3600.00	3500.00
Tax due on interest	72.20	108.20
Other expenses	2852.10	4627.10
Training	2097.65	
TOTAL EXPENDITURE	<u>152082.98</u>	<u>163943.12</u>
Surplus/Deficit for the year	4973.94	-1213.39
Bank brought forward	76707.32	77920.71
Bank carried forward	<u>81681.26</u>	<u>76707.32</u>
Represented by:		
Bank balance	69600.46	79869.32
Outstanding Receipts	12400.00	900.00
Outstanding Payments	-319.20	-4062.00
	<u>81681.26</u>	<u>76707.32</u>

**MARY PENNINGTON
TREASURER
12TH SEPTEMBER 2019**