

# Summary of funding changes and pharmacy cashflow impact from April 2018



CHANGES COMING INTO EFFECT

**APRIL 2018:**  
Funding for 2018/19 remains flat at £2,592m.  
This is split between fees (£1,792m) and margin (£800m).  
Single Activity Fee carries on at rate of £1.29 per item

**AUGUST 2018:**  
Margin recovery of £15m pcm (via Category M) ends

**NOVEMBER 2018:**  
Margin recovery of £10m pcm (via Category M) begins.  
Decrease in Single Activity Fee to a rate of £1.26 per item

Apr 18 May 18 Jun 18 Jul 18 Aug 18 Sep 18 Oct 18 Nov 18 Dec 18 Jan 19 Feb 19 Mar 19 Apr 19 May 19 Jun 19

CASHFLOW IMPLICATION

**AUGUST 2018 (end of month payment):**  
First Quality Payment for 2018/19 made for eligible pharmacies

**OCTOBER 2018 (end of month payment):**  
Category M price changes reflected in Schedule of Payments

**JANUARY 2019 (end of month payment):**  
Category M price changes and SAF change reflected in Schedule of Payments

**MAY 2019 (end of month payment):**  
Second Quality Payment for 2018/19 made for eligible pharmacies

Try PSNC's indicative income and cashflow calculators to see how these changes will impact your pharmacy by visiting [psnc.org.uk/incometables](http://psnc.org.uk/incometables)