**PSNC Funding & Contract Subcommittee Minutes**

**of the meeting held on Tuesday 10th July 2018**

**at Crewe Hall, Weston Rd, Haslington, Crewe CW1 6UZ**

**Starting at 14.15**

**Members:** David Broome, Peter Cattee (Chairman), David Hamilton, Tricia Kennerley, Andrew Lane, Margaret MacRury, Garry Myers, Bharat Patel, Adrian Price, Anil Sharma

**Apologies for absence**

Apologies for absence were received from Anil Sharma.

**Minutes of previous meeting and matters arising**

The minutes of the meeting held on Tuesday 8th May 2018 set out in **Confidential Appendix FCS 01/07/18** were approved.

**Agenda and subcommittee work**

1. The subcommittee reviewed progress with the work plan for 2018 shown in **Confidential Appendix FCS 02/07/18**.
2. The subcommittee considered the funding update shown in **Confidential Appendix FCS 03/07/18**.
3. The subcommittee considered the paper on July Category M shown in **Confidential Appendix FCS 04/07/18**.

The implications of this and the margins survey paper were be covered further at Wednesday’s Committee group discussion.

It was flagged that margin is concentrated in a smaller group of products. There was concern that for the others the current prices do not reflect a fair price which should include cost of medicines and cost of supply.

1. The subcommittee considered the update on retained margins shown in **Confidential Appendix FCS 05/07/18**.

The implications will be discussed at Wednesdays plenary session.

1. The subcommittee considered the paper on joint work with the GPC / DDA shown in **Confidential Appendix FCS 06/07/18**.

The subcommittee thought this was a sensible approach.

1. The subcommittee considered the update on Transparency and MYS Portal shown in **Confidential Appendix FCS 07/07/18**.
2. The subcommittee noted the updated paper on pharmacy closures shown in **Appendix FCS 08/07/18**.
3. The subcommittee noted the update on the endorsing webinar shown in **Appendix FCS 09/07/18**.
4. The subcommittee noted the statistics shown in **Appendix FCS 10/07/18**.

**AoB**

None.